

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

**September 16, 2005
9:30 a.m.**

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

COMMITTEE MEMBERS

Robert F. Carlson, Chair
Steve Westly, Vice Chair
Philip Angelides
Willie L. Brown, Jr.
George Diehr
Priya Mathur
Charles Valdes

AGENDA

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF AUGUST 12, 2005 MEETING MINUTES

AUDITS

INFORMATION
Larry Jensen

3. CHIEF AUDITOR'S REPORT

INFORMATION
Larry Jensen

4. OFFICE OF AUDIT SERVICES – QUARTERLY AND
YEAR-END STATUS REPORT

INFORMATION
Larry Jensen

5. EXTERNAL AUDIT FEES

ACTION
Larry Jensen

6. EXTENSION OF INDEPENDENT REAL ESTATE
AUDITOR CONTRACT

ACTION
Larry Jensen

7. R STREET PROJECT INDEPENDENT AUDITOR
CONTRACT AUGMENTATION

COMPLIANCE

INFORMATION
Sherry Johnstone

8. COMPLIANCE OFFICE REPORT

ADMINISTRATION

PLANNING

ACTION
Susan Garrett

9. 2004-05 ANNUAL PLAN – FOURTH QUARTER
UPDATE

ACTION
Curtis Howard

10. SECOND READING OF THE 2005 STRATEGIC GOALS

INFORMATION TECHNOLOGY SERVICES

INFORMATION
Gene Reich

11. INFORMATION TECHNOLOGY SERVICES STATUS
REPORT

BUDGETS

ACTION
Russell Fong

12. YEAR-END BUDGET AND EXPENDITURE REPORT
FOR FISCAL YEAR 2004-05

INFORMATION
Russell Fong

13. CURRENT BUDGET ISSUES

INFORMATION
Curtis Howard

14. ASSISTANT EXECUTIVE OFFICER REPORT

ACTION
Curtis Howard

15. PROPOSED 2006 FINANCE COMMITTEE MEETING
SCHEDULE

INFORMATION
Curtis Howard

16. PROPOSED NOVEMBER 2005 AGENDA

PUBLIC COMMENT

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.